

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2021-153-S

IN RE: Application of Palmetto Wastewater)	
Reclamation, Inc. for Adjustment of Rates)	
and Charges (Increase) and Terms and)	APPLICATION
Conditions of Sewer Service)	

Palmetto Wastewater Reclamation, Inc. (“Applicant” or “Company”) would respectfully show unto, and request of, the South Carolina Public Service Commission (“Commission”) as follows:

BACKGROUND

1. The Applicant is a Delaware corporation in good standing that is authorized to conduct business in the State of South Carolina.
2. The Applicant is a public utility, as defined by S.C. Code Ann. §58-5-10(4), providing sewer service to the public for compensation in certain areas of Richland and Lexington South Carolina counties pursuant to rates set by the Commission in Order No 2019-314 issued May 14, 2019, in Docket No. 2018-82-S.
3. All communications or inquiries regarding this Applicant should be directed as set forth below:

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REQUEST FOR RATE RELIEF AND APPROVAL OF RATE SCHEDULE MODIFICATIONS

4. Pursuant to S.C. Code Ann. §58-5-240 and 26 S.C. Code Ann. Regulation R. 103-512.4.A, Applicant requests that the Commission approve the monthly sewer service charges set forth in the rate schedules attached hereto and incorporated herein by this reference as Exhibit “A”. In addition to the adjustments in the amount of the monthly service charges for all customers, the Company proposes to increase the tampering charge to require the customer responsible for the damage to pay the Company the actual cost of repair, not to exceed \$500.

SUPPORTING DOCUMENTATION

5. The Applicant proposes a test year of January 1, 2020 to December 31, 2020, and has prepared certain financial statements relating to that time period in support of the Application, which statements are attached hereto and incorporated herein by this reference as Exhibit “B”. These financial statements include the following:

- a) Balance sheet (Schedule A)
- b) Current and pro forma income and expense statements (Schedule B)
- c) Schedule of billed revenue at current and proposed rates, effect of proposed rates and sewer assumption analysis (Schedule C)
- d) Schedule of fixed assets and depreciation (Schedule D)

- e) Schedule of present and projected customers. (Schedule E)
- f) Schedule of Current and Proforma Rate Base (Schedule F)
- g) Weighted Cost of Capital (Schedule G)
- h) Schedule of proposed rates (Schedule H)

6. Attached hereto and incorporated herein by this reference as Exhibit "C" is the most recent approval letter from the South Carolina Department of Health and Environmental Control ("DHEC").

7. Attached hereto and incorporated herein by this reference as Exhibit "D" is the Company's current customer bill form.

8. Attached hereto and incorporated herein by this reference as Exhibit "E" is evidence of the Company's most recent Gross Receipts Tax filing.

9. The Company's Annual Report for the last period is on file with this Commission.

10. There is on file with this Commission a performance bond given to satisfy the requirements of S.C. Code Ann. § 58-5-720.

11. A map depicting Applicant's current service area is on file with the Commission.

12. The financial statements, the other documents submitted herewith, and the references to documents on file with the Commission are offered to comply with Commission Rule R. 103-512.4 and to provide information useful to the Commission in considering the reasonableness of the proposed rate schedule.

NEED AND JUSTIFICATION FOR RATE RELIEF

13. Applicant submits that rate relief is justified because rate relief was last granted on May 14, 2019, based on a test year ending August 31, 2018. It has been over two years since rates were increased, and the increase was based on Company financial information that is now approaching three years old. Subsequent to August 31, 2018, the Company has invested approximately \$2 Million in capital improvements to its wastewater facilities. The proposed rate increase is necessary for the company to provide reasonable and adequate service to its customers, cover its expenses, be permitted an opportunity to earn a reasonable return on its investment, and attract capital for future improvements. The rates proposed are also necessary to allow the Applicant to comply with the standards and regulations set by DHEC and other environmental regulatory authorities. The proposed rates will preserve the financial integrity of Applicant, promote continued investment in and maintenance of its facilities, and thereby permit Applicant to continue providing reliable and high-quality sewer services.

14. Applicant's proposal to establish a tampering charge not to exceed \$500 does not require independent cost justification given that it seeks to pass along to a customer who damages or tampers with utility property the actual cost incurred by the utility to repair damage. This cost can only be determined on a case-by-case basis. This proposed charge has been approved by the Commission for at least one other jurisdictional utility and serves a deterrent effect and benefits other customers as it shifts costs to the persons or entities causing such damage.

REQUEST FOR RATE BASE TREATMENT

15.. Applicant submits that given its substantial plant investment, and specifically the rate base reflected on Schedule F of Exhibit "B" hereto, Applicant is entitled to have the reasonableness of its proposed rates determined in accordance with the rate base methodology. The Commission has previously granted Applicant rate base treatment, and Applicant requests rate base treatment in the instant proceeding. In this regard, the Applicant requests a return on equity of 10.95%.

WHEREFORE, having fully set forth its Application, Palmetto Wastewater Reclamation, Inc. prays that the Commission approve the rates proposed and grant to Applicant such other and further relief as the Commission may deem just and proper.

Respectfully submitted,



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*Attorneys for Palmetto Wastewater
Reclamation, Inc.*

Columbia, South Carolina
June 16, 2021

EXHIBIT A

Tariff

PALMETTO WASTEWATER RECLAMATION, INC
 1713 WOODCREEK FARMS ROAD
 ELGIN, SC 29045
 (803) 699-2422

PROPOSED SEWER RATE SCHEDULE

1.	<u>MONTHLY CHARGE</u>	<u>Current</u>	<u>Proposed</u>
a.	Residential - Monthly charge per single-family house, condominium, villa or apartment unit	\$37.92	\$43.12
b.	Mobile Homes	\$28.30	\$32.18
c.	Commercial - Monthly charge per single-family equivalent*	\$37.92	\$43.12

*The commercial charge listed above is a minimum charge and shall apply even if the equivalency rating is less than one (1). If the equivalency rating is greater than one (1), then the monthly charges may be calculated by multiplying the equivalency rating by the monthly charge of \$43.12.

Bills issued for monthly sewer service provided during the thirty-six (36) month period beginning May 14, 2019 shall be reduced thirty-four (\$0.34) cents per single family equivalent for commercial customers. Bills issued for service provided from and after that thirty-six (36) month period will be at the full rates shown above unless a different rate is approved by the Public Service Commission after the effective date of this rate schedule.

Commercial customers are those not included in the residential and mobile home categories above and include, but are not limited to, hotels, stores, restaurants, offices, industry, etc. Minimum commercial customer equivalency ratings may exceed one (1) in some cases.

The Utility may, at its discretion, for the convenience of the owner, bill a tenant in a multi-unit building consisting of four or more residential units which is served by a master sewer meter or a single sewer connection. However, in such cases all arrearages must be satisfied

before service will be provided to a new tenant or before interrupted service will be restored. Failure of an owner to pay for services rendered to a tenant in these circumstances may result in service interruptions.

2. NONRECURRING CHARGES

Sewer service connection charge per single-family equivalent*	\$250.00
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*The nonrecurring charges listed above are minimum charges and apply even if the equivalency rating is less than one (1). If the equivalency rating is greater than one (1), then the proper charge may be obtained by multiplying the equivalency rating by the appropriate fee. These charges apply and are due at the time new service is applied for, or at the time connection to the sewer system is requested.

3. NOTIFICATION, ACCOUNT SET-UP AND RECONNECTION CHARGES

- a. Notification Fee: A fee of \$25.00 shall be charged each customer to whom the Utility mails the notice as required by Commission Regulation 103-535.1 prior to service being discontinued. This fee assesses a portion of the clerical and mailing costs of such notices to the customers creating that cost.
- b. Customer Account Charge: A fee of \$20.00 shall be charged as a one-time fee to defray the costs of initiating service.
- c. Reconnection charges: In addition to any other charges that may be due, a reconnection fee of \$250.00 shall be due prior to the Utility reconnecting service which has been disconnected for any reason set forth in Commission Regulation 103-532.4. Where an elder valve has been previously installed, a reconnection charge of thirty-five dollars (\$35.00) shall be due. The amount of the reconnection fee shall be in accordance with Commission Regulation 103-532.4 and shall be changed to conform with said rule as the rule is amended from time to time.

Except as otherwise provided by contract approved by the Commission, amounts paid or transferred to the Utility by customers, builders, developers or others, either in the form of cash or property, shall be increased by a cash payment in an amount equal to the income taxes owed on the cash or property transferred to the Utility by customers, builders, developers or others and properly classified as a contribution or advance in aid of construction in accordance with the Uniform System of Accounts. Included in this classification are sewer service connection charges and plant impact fees.

The method used by the Utility to collect the tax multiplier from all contributors of such cash or property, shall be the "present value" method approved by the Commission in Order No. 88-237 issued March 18, 1988, in Docket No. 87-456-W/S. Should Federal tax law change in the future such that depreciation on contributed property becomes non-deductible for income tax purposes, the Utility shall have no obligation to reduce the tax multiplier amount by the present value of the future tax benefit from depreciation of contributed property. Should Federal or South Carolina tax law change in the future such that the Utility's total effective Federal and South Carolina tax rate ("effective tax rate") changes, the tax multiplier will be adjusted as appropriate to reflect the Utility's then-current effective tax rate. Should Federal tax law change in the future such that CIAC is no longer considered income for purposes of taxation, the Utility will cease charging and collecting the tax multiplier as of the effective date of any such change in law. For property contributions, the Company shall utilize its capital structure as approved by the Commission in determining the net present value tax multiplier percentage.

4. **BILLING CYCLE**

Recurring charges will be billed monthly in arrears. Nonrecurring charges will be billed and collected in advance of service being provided.

5. **LATE PAYMENT CHARGES**

Any balance unpaid within twenty-five (25) days of the billing date shall be assessed a late payment charge of one and one-half (1½%) percent.

6. **TOXIC AND PRETREATMENT EFFLUENT GUIDELINES**

The Utility will not accept or treat any substance or material that has been defined by the United States Environmental Protection Agency ("EPA") or the South Carolina Department of Health and Environmental Control ("DHEC") as a toxic pollutant, hazardous waste, or hazardous substance, including pollutants falling within the provisions of 40 CFR §§ 129.4 and 401.15. Additionally, pollutants or pollutant properties subject to 40 CFR §§ 403.5 and 403.6 are to be processed according to the pretreatment standards applicable to such pollutants or pollutant properties, and such standards constitute the Utility's minimum pretreatment standards. Any person or entity introducing any such prohibited or untreated materials into the Company's sewer system may have service interrupted without notice until such discharges cease, and shall be liable to the Utility for all damages and costs, including reasonable attorney's fees, incurred by the Utility as a result thereof.

7. **REQUIREMENTS AND CHARGES PERTAINING TO SATELLITE SYSTEMS**

- a. Where there is connected to the Utility's system a satellite system, as defined in S.C. Code Regs. 61-9.505.8 or other pertinent law, rule or regulation, the owner or operator of such satellite system shall operate and maintain same in accordance with all applicable laws, rules or regulations.
- b. The owner or operator of a satellite system shall construct, maintain, and operate such satellite system in a manner that the prohibited or untreated materials referred to in Section 6 of this rate schedule (including but not limited to Fats, Oils, Sand or Grease), stormwater, and groundwater are not introduced into the Utility's system.
- c. The owner or operator of a satellite system shall provide Utility with access to such satellite system and the property upon which it is situated in accordance with the requirements of Commission Regulation 103-537.
- d. The owner or operator of a satellite system shall not less than annually inspect such satellite system and make such repairs, replacements, modifications, cleanings, or other undertakings necessary to meet the requirements of this Section 7 of the rate schedule. Such inspection shall be documented by written reports and video recordings of television inspections of lines and a copy of the inspection report received by the owner or operator of a satellite system, including video of the inspection, shall be provided to Utility. Should the owner or operator fail to undertake such inspection, Utility shall have the right to arrange for such inspection and to recover the cost of same, without mark-up, from the owner or operator of the satellite system.
- e. Should Utility determine that the owner or operator of a satellite system has failed to comply with the requirements of this Section 7 of the rate schedule, with the exception of the requirement that a satellite system be cleaned, the Utility may initiate disconnection of the satellite system in accordance with the Commission's regulations, said disconnection to endure until such time as said requirements are met and all charges, costs and expenses to which Utility is entitled are paid. With respect to the cleaning of a satellite system, the owner or operator of a satellite system shall have the option of cleaning same within five (5) business days after receiving written notice from Utility that an inspection reveals that a cleaning is required. Should the owner or operator of such a satellite system fail to have the necessary cleaning performed within that time frame, Utility may arrange for cleaning by a qualified contractor and the cost of same, without mark-up, may be billed to the owner or operator of said system.

8. **CONSTRUCTION STANDARDS**

The Utility requires all construction to be performed in accordance with generally accepted engineering standards, at a minimum. The Utility from time to time may require that more stringent construction standards be followed in constructing parts of the system.

9. **EXTENSION OF UTILITY SERVICE LINES AND MAINS**

The Utility shall have no obligation at its expense to extend its utility service lines or mains in order to permit any customer to discharge acceptable wastewater into its sewer system. However, anyone or any entity which is willing to pay all costs associated with extending an appropriately sized and constructed main or utility service line from his/her/its premises to an appropriate connection point on the Utility's sewer system may receive service, subject to paying the appropriate fees and charges set forth in this rate schedule, complying with the guidelines and standards hereof, and, where appropriate, agreeing to pay an acceptable amount for multi-tap capacity.

10. **CONTRACTS FOR MULTI-TAP CAPACITY**

The Utility shall have no obligation to modify or expand its plant, other facilities or mains to treat the sewerage of any person or entity requesting multi-taps (a commitment for five or more taps) unless such person or entity first agrees to pay an acceptable amount to the Utility to defray all or a portion of the Utility's costs to make modifications or expansions thereto.

11. **SINGLE FAMILY EQUIVALENT**

A Single Family Equivalent (SFE) shall be determined by using the wastewater design loading guidelines found in 6 S.C. Code Ann. Regs. 61-67 Appendix A (Supp. 2016). Where the Utility has reason to suspect that a person or entity is exceeding design loadings established by these guidelines, the Utility shall have the right to request and receive water usage records from that person or entity and/or the provider of water to such person or entity. Also, the Utility shall have the right to conduct an "on premises" inspection of the customer's premises. If it is determined that actual flows or loadings are greater than the design flows or loadings, then the Utility shall recalculate the customer's equivalency rating based on actual flows or loadings and thereafter bill for its services in accordance with such recalculated loadings.

12. **TAMPERING CHARGE**

In the event the Utility's equipment, mains, service lines, elder valves, or other plant or facilities have been damaged or tampered with by a customer, the Utility may charge the customer responsible for the damage the actual cost of repairing the Utility's equipment, plant or facilities not to exceed \$500.00. The tampering charge shall be paid in full prior to the Utility re-connecting service or continuing the provision of service. This charge shall be in addition to any notification, reconnection, or similar charges that the Utility is entitled to impose under this rate schedule or under Commission orders, rules, and regulations.

13. **LIMITATION OF LIABILITY**

The liability of the Utility, its officers, employees, and agents for damages arising out of the interruption of service or failure to furnish service, whether caused by acts or omissions, shall be limited to those remedies provided in the Commission's rules and regulations governing wastewater utilities.

EXHIBIT B

Schedules A through H

SCHEDULE A

Balance Sheet

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule A
Balance Sheet

Line No.	NARUC ACCOUNT NUMBER AND TITLE		BALANCE AT 12/31/20
1	UTILITY PLANT		
2	101	Utility Plant in Service	16,498,687
3	105	Construction Work in Progress	467,811
4	Total Utility Plant		16,966,498
5			
6	ACCUMULATED DEPRECIATION		
7	108	Utility Plant in Service	(4,986,910)
8	Total Accumulated Depreciation		(4,986,910)
9			
10	TOTAL NET UTILITY PLANT		11,979,588
11			
12	CURRENT AND ACCRUED ASSETS		
13	131.1	Cash on Hand	200
14	141	Customer Accounts Receivable	121,191
15	142	Other Accounts Receivable	122,871
16	143	Accumulated Provision for Uncollectible Accounts-Credit	(85,510)
17	162	Prepayments	11,014
18	TOTAL CURRENT AND ACCRUED ASSETS		169,766
19			
20	DEFERRED DEBITS		
21	186.1	Deferred Rate Case Expense	26,667
22	186.2	Other Deferred Debits	27,172
23	TOTAL DEFERRED DEBITS		53,839
24			
25	TOTAL ASSETS AND OTHER DEBITS		12,203,193

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule A
Balance Sheet

Line No.	NARUC ACCOUNT NUMBER AND TITLE		BALANCE AT 12/31/20
1	EQUITY CAPITAL		
2	211	Other Paid-In Capital	6,321,572
3	TOTAL EQUITY CAPITAL		6,321,572
4			
5	LONG-TERM DEBT		
6	224	Other Long-Term Debt	4,228,281
7	TOTAL LONG-TERM DEBT		4,228,281
8			
9	CURRENT AND ACCRUED LIABILITIES		
10	231	Accounts Payable	97,171
11	236	Accrued Taxes	554,658
12	236.12	Accrued Taxes, Utility Operating Income, Income Taxes	142,874
13		Accrued Taxes, Other Income and Deductions	3,758
14	237	Accrued Interest	-
15	241	Miscellaneous Current and Accrued Liabilities	17,151
16	TOTAL CURRENT AND ACCRUED LIABILITIES		815,612
17			
18	DEFERRED CREDITS		
19	253	Other Deferred Credits, Regulatory Liabilities	47,393
20	255	Other Deferred Credits, Other Deferred Liabilities	438,319
21	TOTAL DEFERRED CREDITS		485,712
22			
23	CONTRIBUTIONS IN AID OF CONTRUCTION (CIAC)		
24	271	Contributions in Aid of Construction	776,442
25	272	Accumulated Amortization of CIAC	(428,788)
26	TOTAL NET CIAC		347,654
27			
28	ACCUMULATED DEFERRED INCOME TAXES		
29	283	Other	4,362
30	TOTAL ACCUMULATED DEFERRED INCOME TAXES		4,362
31			
32	TOTAL EQUITY CAPITAL AND LIABILITIES		12,203,193

SCHEDULE B

Income and Expense Statements

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule B
Income Statement

Line No.	NARUC ACCOUNT NUMBER AND TITLE	PER BOOKS	PROFORMA ADJUSTMENTS	AJE	PRO-FORMA PRESENT	AJE	PROPOSED INCREASE	RATE CASE BALANCE
1	UTILITY OPERATING INCOME							
2	400 Total Utility Operating Revenues	3,549,800	110,933	1	3,660,733	21	499,003	4,159,736
3	UTILITY OPERATING EXPENSES							
4	401 Operating Expenses	933,603	739,739	2-10	1,673,342	22	4,990	1,678,332
5	403 Depreciation Expenses	602,136	90,070	11	692,206		-	692,206
6	407 Amortization Expense - Other	(11,168)	(1,278)	12	(12,446)		-	(12,446)
7	408.10 Utility Regulatory Assessment Fees	21,079	4,868	13	25,947	23	3,537	29,484
8	408.11 Property Taxes	546,417	68,865	14	615,282		-	615,282
9	408.13 Other Taxes and Licenses	-	-		-	24	1,497	1,497
10	409.10 Federal Income Taxes, Utility Operating Income	112,336	(14,296)	15	98,040	25	97,551	195,592
11	409.11 State Income Taxes, Utility Operating Income	30,538	(5,966)	15	24,572	25	24,449	49,020
12	410.10 Deferred Federal Income Taxes	2,181	(2,181)	16	-		-	-
13	410.11 Deferred State Income Taxes	2,181	(2,181)	16	-		-	-
14	Total Utility Operating Expenses	2,239,303	877,640		3,116,943		132,024	3,248,967
15	TOTAL NET UTILITY OPERATING INCOME	1,310,497	(766,707)		543,790		366,979	910,769
16								
17	419 Interest and Dividend Income	3,706	(3,706)	17	-		-	-
18	420 Allowance for Funds Used During Construction (AFUDC)	18,650	(18,650)	18	-		-	-
19	TOTAL OTHER INCOME	22,356	(22,356)		-		-	-
20								
21	Amortization of EDIT	-	-		-	26	19,880	19,880
22	NET INCOME FOR RETURN	1,332,853	(789,063)		543,790		386,859	930,649
23								
24	INTEREST EXPENSE							
25	427.5 Interest - Other	358,312	(183,341)	19	174,971		-	174,971
26	428 Amortization of Debt Discount and Expense	30,760	(30,760)	20	-		-	-
27	TOTAL INTEREST EXPENSE	389,072	(214,101)		174,971		-	174,971
28								
29	NET INCOME (LOSS)	943,781	(574,962)		368,819		386,859	755,678

Palmetto Wastewater Reclamation, Inc.
 Exhibit B
 For the Year Ended December 31, 2020

Docket 2021-153-S
 Schedule B
 Operating Revenue

Line No.	NARUC ACCOUNT NUMBER AND TITLE	PER BOOKS	PROFORMA ADJUSTMENTS	AJE	PROFORMA PRESENT	PROPOSED RATE INCREASE	AJE	RATE CASE BALANCE
1	WASTEWATER SALES REVENUE							
2	521 Flat Rate Revenues - General Customers							
3	521.1 Residential	619,019	(21,096)	1	597,923	82,035	21	679,958
4	521.2 Mobile Home	-	17,659	1	17,659	2,423	21	20,082
5	521.3 Commercial	911,391	(12,687)	1	898,704	123,302	21	1,022,006
6	522.5 Multiple Family Dwelling Revenues	1,995,704	127,058	1	2,122,762	291,243	21	2,414,004
7	Total Flat Rate (Unmetered) Revenues	3,526,114	110,933		3,637,047	499,003		4,136,050
8								
9	TOTAL WASTEWATER SALES REVENUE	3,526,114	110,933		3,637,047	499,003		4,136,050
10								
11	OTHER WASTEWATER REVENUES							
12	536 Other Wastewater Revenues	23,686	-		23,686	-		23,686
13	TOTAL OTHER WASTEWATER REVENUES	23,686	-		23,686	-		23,686
14								
15	400 TOTAL OPERATING REVENUE	3,549,800	110,933		3,660,733	499,003		4,159,736

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule B
Operating Expenses

Line No.	NARUC ACCOUNT NUMBER AND TITLE	PER BOOKS	PROFORMA ADJUSTMENTS	AJE	PROFORMA PRESENT	PROPOSED RATE INCREASE	AJE	RATE CASE BALANCE
1	OPERATION & MAINTENANCE EXPENSES							
2	710 Purchased Wastewater Treatment	29,319	-		29,319	-		29,319
3	711 Sludge Removal Expense	102,977	-		102,977	-		102,977
4	715 Purchased Power	151,495	-		151,495	-		151,495
5	716 Fuel for Power Production	1,840	-		1,840	-		1,840
6	718 Chemicals	179,260	-		179,260	-		179,260
7	720 Materials and Supplies	39,093	(3,106)	2	35,987	-		35,987
8	733 Contractual Services - Legal	625			625	-		625
9	734 Contractual Services - Management Fees	186,776	(186,776)	3	-	-		-
10	735 Contractual Services - Testing	23,586			23,586	-		23,586
11	736 Contractual Services - Other	37,907	(7,551)	4	30,356	-		30,356
12	750 Transportation Expenses	12,269	(12,269)	5	-	-		-
13	756 Insurance - Vehicle	5,262	(5,262)	6	-	-		-
14	757 Insurance - General Liability	21,808	(21,808)	6	-	-		-
15	759 Insurance - Other	5,442	7,000	7	12,442	-		12,442
16	765 Regulatory Commission Expenses	80,000	13,334	8	93,334	-		93,334
17	770 Bad Debt Expense	35,469	1,138	9	36,607	4,990	22	41,597
18	775 Miscellaneous Expenses *	20,475	955,039	10	975,514			975,514
19	TOTAL OPERATIONS AND MAINTENANCE EXPENSES	933,603	739,739		1,673,342	4,990		1,678,332

* Operations and Maintenance expenses per books does not reflect any shared allocated expenses, including labor costs to operate and manage the utility.

PROFORMA ADJUSTING ENTRIES

OPERATING REVENUE

1) To adjust revenue per # of customers at year-end rates	
Residential	(21,096)
Mobile Home	17,659
Commercial	(12,687)
Multiple Family Dwelling Structures	127,058
	<u>110,933</u>
TOTAL OPERATING REVENUE	
ADJUSTMENTS	<u><u>110,933</u></u>

OPERATING EXPENSES

OPERATION & MAINTENANCE EXPENSES

2) To remove COVID-related expenses - certified postage	
Materials & Supplies	<u>(3,106)</u>
3) To remove Contract Services - Management	
Contract Services - Management Fee	<u>(186,776)</u>
4) To adjust Contract Services	
Add remaning balance of annual Operator 10 licenses	1,550
Remove maintenance costs included in shared overhead	(9,101)
Contract Services - Other	<u>(7,551)</u>
5) To remove costs include in shared overhead	
Transportation Expense	<u>(12,269)</u>
6) To remove shared costs	
Insurance - Vehicle	<u>(5,262)</u>
Insurance - General Liability	<u>(21,808)</u>
7) To record insurance premium for required performance bond, policy effective 4/8/21	<u>7,000</u>

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule B
Adjusting Journal Entries

- 8) To adjust amortization of expected rate case expense over a two year period

Unamortized	26,667	
Estimated rate case expenses	<u>160,000</u>	
Total	<u>186,667</u>	
Regulatory Commission Expenses - 2 year amortization	93,334	
Per Books	80,000	
Regulatory Commission Expenses		<u>13,334</u>

- 9) To adjust Bad Debt to 1% of proforma receipts

Proforma gross receipts	36,607	
Per books	35,469	
Bad Debt		<u>1,138</u>

- 10) To allocate corporate overhead and shared costs

Regional and local shared costs	746,265	
SWWC shared overhead	208,774	
Miscellaneous Expenses		<u>955,039</u>

TOTAL O & M ADJUSTMENTS 739,739

DEPRECIATION

- 11) To adjust depreciation for assets placed in service by 3/31/21
and to include depreciation for allocated/shared assets

Depreciation - Assets in service by 3/31/21 including allocated costs from shared assets	53,864	
Depreciation for shared assets (SAP) with SWWC	<u>36,206</u>	
Depreciation adjustment		<u><u>90,070</u></u>

AMORTIZATION

- 12) To adjust CIAC amortization for assets placed in service by 3-31-21

Amortization - Other		<u><u>(1,278)</u></u>
----------------------	--	-----------------------

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule B
Adjusting Journal Entries

UTILITY REGULATORY ASSESSMENT FEES

- 13) To increase PSC Utility Tax Assessment between tax paid in test year and tax calculated on proforma gross receipts, using factor in effect for 2021.

<u>Calculation</u>	
Proforma Receipts	3,660,733
Rate	<u>0.007087931976</u>
	25,947
Assessments paid per books	(21,079)

TOTAL GROSS RECEIPTS TAX ADJUSTMENT

4,868

PROPERTY TAX

- 14) To adjust property tax for expected increase, using proforma plant in service as of 3-31-21

<u>Calculation</u>	
2020 Taxable value	11,307,109
SC Assessment Ratio	10.5%
Assessed Value	1,187,246
Estimated Millage - 2020-2021 Millage rate	515.6
Property Tax - Utility assets	612,169
Vehicles/Other	3,113
Property tax per books	(546,417)
Adjustment	68,865

Property Tax adjustment

68,865

FEDERAL AND STATE INCOME TAXES

- 15) To adjust federal and state income taxes on proforma utility income operating income at 21% US and 5% SC

Federal Income Taxes (14,296)

State Income Taxes (5,966)

- 16) To remove deferred tax expense

Deferred Federal Tax expense (2,181)

Deferred State Tax expense (2,181)

OTHER INCOME AND DEDUCTIONS

- 17) To remove non-recurring interest income

Interest & Dividend income		<u>(3,706)</u>
----------------------------	--	----------------

- 18) To remove AFUDC

AFUDC		<u>(18,650)</u>
-------	--	-----------------

INTEREST

- 19) To adjust interest expense to interest synchronization calculation using imputed interest rate

Interest per Interest Synchronization	174,971	
Interest expense per books	358,312	
Interest		<u>(183,341)</u>

- 20) To remove amortization of debt discount

	<u>(30,760)</u>
--	-----------------

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule B
Adjusting Journal Entries

PROPOSED ADJUSTING ENTRIES

- 21) To increase operating revenue at proposed rates.

Operating Revenue	
Residential	82,035
Mobile Home	2,423
Commercial	123,302
Multiple Family Dwelling Structures	291,243
	<u>499,003</u>

- 22) To adjust bad debt expense to 1% of gross revenue increase

Bad Debt	<u>4,990</u>
----------	--------------

- 23) To increase Gross Receipts Tax for proposed revenue increase.

Calculation	
Receipts increase	499,003
Rate	<u>0.007087932</u>
	3,537
Utility Regulatory Assessment Fees	<u>3,537</u>

- 24) To increase corporate license fee due to proposed revenue increase

Calculation	
Gross receipts increase	499,003
Rate	<u>0.003</u>
	1,497
Other Taxes and Licenses	<u>1,497</u>

- 25) To calculate adjustment to federal and state income taxes on proposed income - at 21% US and 5% SC

Federal Income Taxes	<u>97,551</u>
State Income Taxes	<u>24,449</u>
	<u>19,880</u>

- 26) To increase income by annual amortization of EDIT

SCHEDULE C

Billed Revenue

Palmetto Wastewater Reclamation, Inc.
 Exhibit B
 For the Year Ended December 31, 2020

Docket 2021-153-S
 Schedule C
 Billed Revenue - Current and Proposed

Line No.		ERC AT 12/31/20	ANNUALIZED	RATE	TOTAL	NOTES	REVENUE AT CURRENT	INCREASED RATE	REVENUE AT INCREASED RATE
1									
2	REVENUE								
3	Residential	1,314	15,768	37.92	597,923		597,923	43.12	679,958
4	Mobile Home	52	624	28.30	17,659		17,659	32.18	20,082
5	Commercial	1,975	23,700	37.92	898,704		898,704	43.12	1,022,006
6	Multi-Family	4,665	55,980	37.92	2,122,762		2,122,762	43.12	2,414,004
7			-		-		-	-	-
8		8,006			3,637,047		3,637,047		4,136,050

SCHEDULE D

Fixed Assets and Depreciation

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule D
Depreciation

Line No.	DESCRIPTION	COST	PER BOOKS	PROFORMA ADDITIONS AND RETIREMENTS	PROFORMA COST	PROFORMA DEPRECIATION
1						
2	361.2 Collection Sewers - Gravity	6,746,160	145,206		6,746,160	156,729
3	363.2 Services to Customers	782,502	19,176		782,502	20,580
4	364.2 Flow Measuring Devices	672	-		672	-
5	371.3 Pumping Equipment	342,169	18,381		342,169	15,863
6	354.4 Structures & Improvements	243,818	9,696		243,818	7,590
7	355.4 Power Generation Equipment	55,994	2,799		55,994	2,800
8	380.4 Treatment & Disposal Equipment	6,950,310	341,227	669,682 (95,949)	7,524,043	394,130
9	382.4 Outfall Sewer Lines	397,571	595		397,571	595
10	389.4 Other Plant & Misc	20,047	-		20,047	-
11	354.7 Structures & Improvements	107,538	-		107,538	3,318
12	390.7 Office Furniture & Equipment	39,237	3,193		39,237	3,356
13	393.7 Tools, Shop and Garage Equipment	8,813	538		8,813	551
14	394.7 Laboratory Equipment	6,572	364		6,572	438
15	395.7 Power Operated Equipment	685,594	56,361	(105,944)	579,650	45,450
16	396.7 Communications Equipment	28,818	2,882		28,818	2,882
17	397.7 Miscellaneous Equipment	25,760	1,718		25,760	1,718
18	Depreciation - Allocated Overhead					36,206
19						
20						
21	Depreciation		602,136			692,206

SCHEDULE E

Present and Projected Customers

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule E
Customers

Line

No.

PRESENT AND EXPECTED CUSTOMERS

1		12/31/2020			12/31/2021	
2		Customers	ERCs		Customers	ERCs
3	Residential	1316	1,314		1,319	1,319
4	Mobile Homes	6	52		6	52
5	Commercial	244	1,975		253	2,005
6	Multi-Family	114	4,665		153	4,667
7		1,680	8,006		1,731	8,043

SCHEDULE F

Schedule of Current and
Proforma Rate Base

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule F
Rate Base

Line No.		PER BOOKS	PROFORMA ADJUSTMENTS	PRO-FORMA PRESENT	PROPOSED INCREASE	AFTER PROPOSED INCREASE
1	Plant in Service	16,498,687	671,627	17,170,314		17,170,314
2	Accumulated Depreciation	(4,986,910)	(65,758)	(5,052,668)		(5,052,668)
3	Contributions in Aid of Construction (CIAC) Net	(347,654)	(3,337)	(350,991)		(350,991)
4	Net Plant	11,164,123	602,532	11,766,655		11,766,655
5	Accumulated Deferred Income Taxes	(4,362)	(25,908)	(30,270)		(30,270)
6	Excess Deferred Income Taxes (EDIT)	(438,319)	0	(438,319)		(438,319)
7	Materials and Supplies	0	0	0		0
8	Prepayments	11,014	0	11,014		11,014
9	Cash Working Capital	116,700	92,467	209,168	624	209,792
10	Total Rate Base	10,849,157	425,667	11,518,249		11,518,873
11						
12	Operating Income	1,332,853		543,790		930,649
13						
14	Return on Rate Base	12.29%		4.72%		8.08%

SCHEDULE G

Weighted Cost of Capital

Palmetto Wastewater Reclamation, Inc.
Exhibit B
For the Year Ended December 31, 2020

Docket 2021-153-S
Schedule G
Weighted Cost of Capital

Line
No.

1	After Proposed Adjustments						
2							
3		Capital			Embedded	Weighted	Income for
4	Description	Structure	Ratio	Rate Base	Cost	Cost/Return	Return
5	Long-Term Debt	4,228,281	40.08%	4,616,655	3.79%	1.52%	174,971
6	Shareholder Equity	6,321,572	59.92%	6,902,218	10.95%	6.56%	755,678
7							
8	Total	10,549,853		11,518,873		8.08%	930,649

SCHEDULE H

Proposed Rates

Palmetto Wastewater Reclamation, Inc.
 Exhibit B
 For the Year Ended December 31, 2020

Docket 2021-153-S
 Schedule H
 Rates - Current and Proposed

Line No.		CURRENT RATE		PROPOSED RATE		INCREASE
1	WASTEWATER					
2	Residential	37.92		43.12		13.72%
3	Mobile Home	28.30		32.18		13.72%
4	Commercial	37.92		43.12		13.72%
5	Multi-Family	37.92		43.12		13.72%

EXHIBIT C

DHEC Letter



June 16, 2021

Scott Elliott, Esquire
Elliott & Elliott, P.A.
1508 Lady Street
Columbia, SC 29201

RE: Palmetto Water Reclamation, Inc.
Alpine WWTP (SC0029483) and Woodland Hill WWTP (SC0029475)

Dear Mr. Elliott,

This letter will serve as confirmation that Palmetto Water Reclamation, Inc. has the valid DHEC wastewater permits needed for the following facilities: The Alpine/Stoops Creek WWTP (SC0029483) authorized to discharge an average flow of 2.0 million gallons per day and the Woodland Hill WWTP (SC0029475) is authorized to discharge an average flow of 0.288 million gallons per day. Both NPDES permits are in effect.

If you have any questions concerning the above information, please do not hesitate to contact us.

Sincerely,

Brenda Green, Manager
Domestic Wastewater Permitting Section
Water Facilities Permitting Division

cc: Shawn Clarke, PE, Director, Water Facilities Permitting Division
Linda Kitchens (e-mail transmission)
Charles Terreni (e-mail transmission)

EXHIBIT D

Customer Bill Form

Palmetto Wastewater Reclamation

A SouthWest Water Company

Customer Service: 803-699-2422
8:30 AM - 4:30 PM, Monday - Friday
Emergencies: 803-699-2422
Visit us online: www.swwc.com/sc

Account Number: 0071000 [REDACTED]
Invoice Number: 180061360503

Billing Date: 06/03/2021
Total Amount Due By: 06/29/2021

Service Address:
2708 EASTLAWN DR
COLUMBIA SC 29210



Page 1 of 1

Based on Actual							
Rate Type	Service Period		Number Of Days	Meter Reading		Usage 1000 Gallons	Meter Number
	From	To		Previous	Current		
R	05/01/21	06/01/21	32	WASTEWATER ONLY			

Message Center

Please see the reverse side for information about our many payment options including online and phone payments.

The PSC has approved a \$0.34 reduction in rates for approximately 36 months from May 14, 2019 for the effects of the Tax Cuts and Jobs Act of 2017. See PSC Order No. 2019-314, May 14, 2019, Docket 2018-82-S.

Account Summary

Previous Bill Amount	\$37.58
Payment Received 04/14/21 - Thank You	-\$37.58
(Payments after 2:00pm will NOT reflect on this invoice.)	
Balance	\$0.00

Current Billing and Other Basic Charges

Sewer Fee - Base	\$37.92
PSC Ordered Reduction	-\$0.34
Total Current Charges	\$37.58
Total Amount Due By 06/29/21	\$37.58

Late Charge Reminder - A 1.5% additional charge will apply to any unpaid balance after due date. Past due balances are subject to \$25 certified notification fees.

☐ Please detach and return the bottom portion with your payment, or pay online at <https://myaccount.swwc.com> ☐

PWR - Alpine

1713 Woodcreek Farms Rd
Elgin, SC 29045

Account Number:
Total Amount Due By 06/29/21:

0071000 
\$37.58

Please make check payable to:
PWR - Alpine

**Amount
Enclosed**



Please check here and
see reverse for address
and phone corrections.



PWR - Alpine
1713 Woodcreek Farms Rd
Elgin, SC 29045

007100032743000003758



All rate schedules are approved by the South Carolina Public Service Commission
and are available upon request or online at www.swwc.com/sc/rates



WE HAVE A VARIETY OF PAYMENT OPTIONS TO BETTER SERVE YOU

As a reminder, South Carolina Water Utilities, Inc. has automatic payment options to make paying your bill each month easier than ever before. Electronic payment options include:

- Recurring electronic check payments automatically processed each month on your due date
- Recurring credit card payments automatically processed each month on your due date
- One-time payments using a checking account online through the web payment portal
- One-time payments using either Visa or MasterCard debit or credit cards online through the web payment portal or over the phone using our convenient IVR system

Visit our web customer portal at <https://myaccount.swwc.com> for access to these options and more.

- For our web portal, you will need your 10-digit account number to make payments. If you wish to register and login to your account to gain access to all options, you will also need your 4-digit account identifier. Please call us if you do not know your 4 digit identifier and an agent will be happy to assist you with that information.

You can always use more traditional payment methods, if you prefer:

- Mail a check or money order directly to our payment center using the convenient payment stub and remittance envelope provided with your monthly invoice
- Drop off check or money order payments at our local office

Just need to check your balance? Check your account status and balance via phone at **803-699-2422**.

If you have questions about any of these payment methods, or need assistance with any of our electronic payment options, please call us and one of our friendly customer service representatives will be happy to help. Thank you!

Please print only new address information below and check the appropriate box on the reverse side. Thank you.

Address Change(s)

Mailing address only

Name

Address

City

State

Zip Code

()

Phone Number

E-mail Address

Customer Account Number

Return to remit address on reverse of coupon. Make sure remit address on reverse shows through window of supplied envelope.



Palmetto Wastewater Reclamation

A SouthWest Water Company

Customer Service: 803-699-2422
8:30 AM - 4:30 PM, Monday - Friday
Emergencies: 803-699-2422
Visit us online: www.swwc.com/sc

Account Number: 0071000
Invoice Number: 1800
Billing Date: 06/03/2021
Total Amount Due By: 06/29/2021

Service Address:
2431 DUTCH BRANCH RD
COLUMBIA SC 29210

Page 1 of 1

Based on Actual

Based on Actual							
Rate Type	Service Period		Number Of Days	Meter Reading		Usage 1000 Gallons	Meter Number
	From	To		Previous	Current		
R	05/01/21	06/01/21	32	WASTEWATER ONLY			

Message Center

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The PSC has approved a \$0.34 reduction in rates for approximately 36 months from May 14, 2019 for the effects of the Tax Cuts and Jobs Act of 2017. See PSC Order No. 2019-314, May 14, 2019, Docket 2018-82-S.

Account Summary

Previous Bill Amount	\$0.00
Payment(s) Received through 06/03/21 (Payments after 2:00pm will NOT reflect on this invoice.)	\$0.00
Balance	\$0.00
Current Billing and Other Basic Charges	
Sewer Fee - Base	\$37.92
PSC Ordered Reduction	-\$0.34
Total Current Charges	\$37.58
Current Account Balance	\$37.58

Late Charge Reminder - A 1.5% additional charge will apply to any unpaid balance after due date. Past due balances are subject to \$25 certified notification fees.

☐ Please detach and return the bottom portion with your payment, or pay online at <https://myaccount.swwc.com>

PWR - Woodland
1713 Woodcreek Farms Rd
Elgin, SC 29045

Account Number: 007100034141
Current Account Balance: \$37.58

Please make check payable to:
PWR - Woodland

Amount
Enclosed

DO NOT PAY

☐ Please check here and see reverse for address and phone corrections.



PWR - Woodland
1713 Woodcreek Farms Rd
Elgin, SC 29045



007100034141000003758

All rate schedules are approved by the South Carolina Public Service Commission
and are available upon request or online at www.swwc.com/sc/rates



WE HAVE A VARIETY OF PAYMENT OPTIONS TO BETTER SERVE YOU

As a reminder, South Carolina Water Utilities, Inc. has automatic payment options to make paying your bill each month easier than ever before. Electronic payment options include:

- Recurring electronic check payments automatically processed each month on your due date
- Recurring credit card payments automatically processed each month on your due date
- One-time payments using a checking account online through the web payment portal
- One-time payments using either Visa or MasterCard debit or credit cards online through the web payment portal or over the phone using our convenient IVR system

Visit our web customer portal at <https://myaccount.swwc.com> for access to these options and more.

- For our web portal, you will need your 10-digit account number to make payments. If you wish to register and login to your account to gain access to all options, you will also need your 4-digit account identifier. Please call us if you do not know your 4 digit identifier and an agent will be happy to assist you with that information.

You can always use more traditional payment methods, if you prefer:

- Mail a check or money order directly to our payment center using the convenient payment stub and remittance envelope provided with your monthly invoice
- Drop off check or money order payments at our local office

Just need to check your balance? Check your account status and balance via phone at **803-699-2422**.

If you have questions about any of these payment methods, or need assistance with any of our electronic payment options, please call us and one of our friendly customer service representatives will be happy to help. Thank you!

Please print only new address information below and check the appropriate box on the reverse side. Thank you.

Address Change(s)

Mailing address only

Name

Address

City

State

Zip Code

()

Phone Number

E-mail Address

Customer Account Number

Return to remit address on reverse of coupon. Make sure remit address on reverse shows through window of supplied envelope.

EXHIBIT E

Gross Receipts Tax Filing

SOUTH CAROLINA PUBLIC SERVICE COMMISSION
and
SOUTH CAROLINA OFFICE OF REGULATORY STAFF
GROSS RECEIPTS FOR THE TWELVE (12) MONTHS ENDING JUNE 30, 2020

(Please correct preprinted information as required)

Palmetto Wastewater Reclamation, LLC	37-1643493
Company Name (as shown on Certificate)	FEIN
Alpine Utilities	
List d/b/a and/or f/k/a aliases	
1710 Woodcreek Farms Rd	Elgin SC 29045
Address	City State Zip Code
Mark Daday	803-699-2422 mdaday@niamerica.com
Regulatory Contact	Area Code & Phone Number E-Mail

INTRASTATE GROSS RECEIPTS

Revenues Derived Via South Carolina Operations from:

Water Revenues	(Water) \$	
Sewer Revenues	(Sewer)	3,189,825.38
Electricity Revenues	(Electric)	
Natural Gas Revenues	(Gas)	
Railroad Revenues	(Railroad)	
Telecommunications Revenues:		
ILEC (Local Exchange)	(ILEC)	
CLEC (Competitive Local Exchange)	(CLEC)	
IXC (Long Distance)	(IXC)	
PSP (Payphone Service Provider)	(PSP)	
Wireless (Eligible Telecommunications Carrier)	(Wireless ETC)	
Total Revenues Derived Via South Carolina Operations	\$	3,189,825.38

Preparer's Signature *Lauren Hutson* Date July 15, 2020

Affidavit

State of South Carolina County of Richland
Personally appeared before me Lauren Hutson who, being duly sworn, says that
he/she is the Manager, FP&A of Alpine Utilities (Company) and
that the foregoing statement, for the twelve (12) months ending June 30, 2020, is correctly taken
from the books and records of said Company, and is true to the best of his/her knowledge and belief.

Sworn to and subscribed before me this 15th day of July, 2020.

Martha Stone Tuttle
Notary Public
My commission expires 10-2-25

Place
Seal
Here

Return completed form to:
South Carolina Office of Regulatory Staff
Attention: Gross Receipts Department
1401 Main Street, Suite 900
Columbia, SC 29201

Failure to timely complete and submit this form
could result in the loss of your license, authority
or certificate to operate in South Carolina.

Return Deadline is August 31, 2020

S.C. Public Service Commission & SC Office of Regulatory Staff
Intrastate Gross Receipts
For Twelve Months Ending June 30, 2020

Palmetto Wastewater Reclamation, LLC - Alpine Utilities

Revenue Derived via S.C. Operations from:

Wastewater	\$	3,166,839.02
Other Wastewater		22,986.36
Total Operating Revenues	\$	3,189,825.38
		<hr/>
Total Revenues Derived via S.C. Operations	\$	3,189,825.38
		<hr/>

Alpine Utilities
Income Statement
For the Twelve Months Ending Tuesday, June 30, 2020

	<u>Total</u>
Operating Revenues	
Flat Rate Revenue	\$3,166,839.02
Notification Fees	10,425.00
Other Fees	12,561.36
Total Revenue	3,189,825.38
<i>Operation and Maintenance</i>	
Purchased Water	(46,348.65)
Sludge Removal Expense	(90,833.51)
Purchased Power	(140,469.62)
Fuel for Power Production	(1,079.32)
Chemicals	(195,241.04)
Materials and Supplies	(26,714.67)
Contract Services - Management Fees	(180,209.52)
Contract Services - Testing	(19,868.00)
Contract Services - Other	(37,613.86)
Transportation Expense	(11,344.22)
Insurance - Vehicle	(7,351.79)
Insurance - General Liab	(21,562.01)
Insurance - Other	(4,941.96)
Bank Fees	(11,590.99)
Bad Debt Expense	18,114.49
Misc Expenses	(4,791.07)
Total Operations and Maintenance	(781,845.74)
<i>Taxes Other Than Income</i>	
Utility Regulatory Assessment Fees	(16,378.75)
Property Taxes	(470,565.81)
Total Taxes Other Than Income	(486,944.56)
Utility EBITDA	1,921,035.08
Consolidated EBITDA	1,921,035.08
Depreciation	(547,347.23)
Amortization	10,981.58
Reg Commission Exp - Amort of Rate Case	(81,693.68)
Operating Income	1,302,975.75
Other Income (Expense)	
AFUDC	16,850.69
Interest Expense	(7,357.95)
Total Other Income (Expense)	9,492.74
Net Income / (Loss)	1,312,468.49

SOUTH CAROLINA PUBLIC SERVICE COMMISSION
and
SOUTH CAROLINA OFFICE OF REGULATORY STAFF
GROSS RECEIPTS FOR THE TWELVE (12) MONTHS ENDING JUNE 30, 2020
(Please correct preprinted information as required)

Palmetto Wastewater Reclamation, LLC	37-1643493
Company Name (as shown on Certificate)	FEIN
Woodland Utilities	
List d/b/a and/or f/k/a aliases	
1710 Woodcreek Farms Rd	Elgin SC 29045
Address	City State Zip Code
Mark Daday	803-699-2422 mdaday@niamerica.com
Regulatory Contact	Area Code & Phone Number E-Mail

INTRASTATE GROSS RECEIPTS

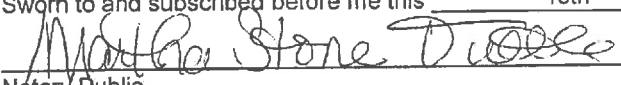
Revenues Derived Via South Carolina Operations from:

Water Revenues	(Water) \$	
Sewer Revenues	(Sewer)	334,442.11
Electricity Revenues	(Electric)	
Natural Gas Revenues	(Gas)	
Railroad Revenues	(Railroad)	
Telecommunications Revenues:		
ILEC (Local Exchange)	(ILEC)	
CLEC (Competitive Local Exchange)	(CLEC)	
IXC (Long Distance)	(IXC)	
PSP (Payphone Service Provider)	(PSP)	
Wireless (Eligible Telecommunications Carrier)	(Wireless ETC)	
Total Revenues Derived Via South Carolina Operations	\$	334,442.11

Preparer's Signature  Date July 15, 2020

Affidavit
State of South Carolina County of Richland
Personally appeared before me Lauren Hutson who, being duly sworn, says that
he/she is the Manager, FP&A of Woodland Utilities (Company) and
that the foregoing statement, for the twelve (12) months ending June 30, 2020, is correctly taken
from the books and records of said Company, and is true to the best of his/her knowledge and belief.

Sworn to and subscribed before me this 15th day of July, 2020.


Notary Public

My commission expires 10-2-2025

Place
Seal
Here

Return completed form to:
South Carolina Office of Regulatory Staff
Attention: Gross Receipts Department
1401 Main Street, Suite 900
Columbia, SC 29201

Failure to timely complete and submit this form
could result in the loss of your license, authority
or certificate to operate in South Carolina.

Return Deadline is August 31, 2020

S.C. Public Service Commission & SC Office of Regulatory Staff
Intrastate Gross Receipts
For Twelve Months Ending June 30, 2020

Palmetto Wastewater Reclamation, LLC - Woodland Utilities

Revenue Derived via S.C. Operations from:

Wastewater	\$	331,956.24
Other Wastewater		2,485.87
Total Operating Revenues	\$	334,442.11
Total Revenues Derived via S.C. Operations	\$	<u>334,442.11</u>

Woodland Utilities
Income Statement
For the Twelve Months Ending Tuesday, June 30, 2020

	Total
Operating Revenues	
Flat Rate Revenue	\$331,956.24
Notification Fees	1,450.00
Other Fees	1,035.87
Total Revenue	334,442.11
Operation and Maintenance	
Purchased Power	(36,595.48)
Chemicals	(12,472.62)
Materials and Supplies	(9,126.72)
Contract Services - Management Fees	(41,406.76)
Contract Services - Testing	(4,750.00)
Contract Services - Other	(7,310.03)
Insurance - General Liab	(2,167.98)
Insurance - Other	(500.40)
Bank Fees	(1,712.86)
Bad Debt Expense	(3,314.44)
Misc Expenses	(3,102.48)
Total Operations and Maintenance	(122,459.77)
Taxes Other Than Income	
Utility Regulatory Assessment Fees	(1,741.94)
Property Taxes	(79,025.90)
Total Taxes Other Than Income	(80,767.84)
Utility EBITDA	131,214.50
Consolidated EBITDA	131,214.50
Depreciation	(59,188.55)
Reg Commission Exp - Amort of Rate Case	(7,320.24)
Operating Income	64,705.71
Other Income (Expense)	
Net Income / (Loss)	64,705.71

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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
PSC Utility AssessmentSC-1153
(Rev. 11/06/18)
3673File Number: 806911936
Letter ID: L0014978860
Date Issued: June 15, 2020MAK DADAY
ALPINE UTILITIES
1710 WOODCREEK FARMS RD
ELGIN SC 29045-8755

Taxpayer,

This is the annual PSC Utility Tax Assessment for the period ending 06/30/2020. The payment is due by 07/15/2020. The SC Public Service Commission provides all gross receipts and tax amounts, and the South Carolina Department of Revenue bills and collects this tax on their behalf.

Submit payments and make any address changes online at **MyDORWAY.dor.sc.gov**. You may also pay by mailing the voucher below along with your payment. Make checks payable to South Carolina Department of Revenue.

If you have any questions about the gross receipts or how the tax amount was calculated, call Arles Herrera at (803) 737-0469. If you have any questions about remitting the amount shown due, call the Miscellaneous Tax Section at 803-896-1970.

Utility Type:	Water/Wastewater	
Gross Receipts:	\$2,826,409.49	✓ <i>y g h u t</i>
Administrative Fee:	\$6,599.49	
Water/Wastewater Direct Fee:	\$9,779.26	
Total Due:	\$16,378.75	G/L 14-2450

71-25611-A-053

This demand for payment is not applicable if you are currently in bankruptcy proceedings under Title 11 of the U.S. Code. Any monies due will be sought in accordance with the provisions of Title 11.

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SC DEPARTMENT OF REVENUE
Bill PaymentC-370
(Rev. 06/14/18)
6370Pay online for free at **MyDORWAY.dor.sc.gov**.

Vouchers and payments may also be mailed to:

South Carolina Department of Revenue
P.O. Box 2535
Columbia, SC 29202-2535

Media	346568403
File Number	806911936
Pay By	07/15/2020
Amount Due	\$16,378.75

PALMETTO WASTEWATER RECLAMATION LLC

Balance Remitted

63701023 01 000346568403 00 00 00000000 00001637875

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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
PSC Utility Assessment

SC-1153
(Rev. 11/06/18)
3673

File Number: 806912276
Letter ID: L0015048482
Date Issued: June 15, 2020

MAK DADAY
WOODLAND UTILITIES
1710 WOODCREEK FARMS RD
ELGIN SC 29045-8755



Taxpayer,

This is the annual PSC Utility Tax Assessment for the period ending 06/30/2020. The payment is due by 07/15/2020. The SC Public Service Commission provides all gross receipts and tax amounts, and the South Carolina Department of Revenue bills and collects this tax on their behalf.

Submit payments and make any address changes online at **MyDORWAY.dor.sc.gov**. You may also pay by mailing the voucher below along with your payment. Make checks payable to South Carolina Department of Revenue.

If you have any questions about the gross receipts or how the tax amount was calculated, call Arles Herrera at (803) 737-0469. If you have any questions about remitting the amount shown due, call the Miscellaneous Tax Section at 803-896-1970.

Utility Type:	Water/Wastewater
Gross Receipts:	\$300,597.96
Administrative Fee:	\$701.88
Water/Wastewater Direct Fee:	\$1,040.06
Total Due:	\$1,741.94

G/L14-2450

DS-23611-A-003

This demand for payment is not applicable if you are currently in bankruptcy proceedings under Title 11 of the U.S. Code. Any monies due will be sought in accordance with the provisions of Title 11.

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SC DEPARTMENT OF REVENUE
Bill Payment

C-370
(Rev. 06/14/18)
6370

Pay online for free at MyDORWAY.dor.sc.gov.

Vouchers and payments may also be mailed to:

South Carolina Department of Revenue
P.O. Box 2535
Columbia, SC 29202-2535

Media	344349623
File Number	806912276
Pay By	07/15/2020
Amount Due	\$1,741.94

PALMETTO WASTEWATER RECLAMATION LLC

Balance Remitted

63701023 01 000344349623 00 00 00000000 00000174194

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